



PCS CREDIT MANAGEMENT

PCS Credit Management - Credit Report

Number: 12345678

Name: GREYHOUND RECRUITMENT LTD

Address: GREYHOUND HOUSE
GREEN LANE
ALTRINCHAM
CHESHIRE WA15 4XQ

Postcode: WA15 4XQ

Telephone: 0161 930 1234

TPS Registered: N

Company Type: Private limited with Share Capital

Standard Industry Code(s)

Primary SIC

SIC Code: 7450 **Description:** LABOUR RECRUITMENT & PROVISION OF PERSONNEL

Secondary SIC(s)

Credit Rating

Date	Rating	Description
08/08/2006	82	Very Good Credit Worthiness
27/07/2005	78	Very Good Credit Worthiness
16/07/2004	82	Very Good Credit Worthiness

Credit Limit

Date	Limit
08/08/2006	500000
27/07/2005	150000

Industries

Specialist recruitment and contract employment services.employment services.

Trading Addresses

Address: Greyhound House
Green Lane
Altrincham
WA15 4XQ

Telephone:
TPS Registered: N

Address: Ground Floor Cheapside Chambers

Telephone: 309312

43 Cheapside
Bradford
BD1 4HP

TPS Registered: N

Address: 41 Grainger Street
Newcastle Upon Tyne
NE1 5JE

Telephone: 2323302
TPS Registered: N

Address: Radcliffe House
Radcliffe Place
Wakefield
WF1 3BN

Telephone: 298111
TPS Registered: N

Previous Names

Date	Name
30/12/2002	BDG RECRUITMENT LTD.
22/08/1994	RECRUITMENT FELLOWS LIMITED

CCJ Summary

Date From	Date To	Number	Amount
01/03/2006	01/03/2007	0	0

CCJ Detail

Case Number	Date	Court	Amount	Status	Date Paid
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Status History

Date	Status
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Event History

Date	Status
08/08/2006	New Accounts Filed
16/11/2005	New Accounts Filed
20/10/2005	New Board Member (ROBERT JOHN LEWIS) appointed
20/10/2005	New Board Member (GARY MURPHY) appointed
20/10/2005	New Board Member (MICHAEL PRIEST) appointed
08/09/2005	New Board Member (JEAN BARROWCLOUGH) appointed
26/08/2005	JAMES KAVANAGH has left the board
27/07/2005	New Accounts Filed
07/08/2004	New Accounts Filed
22/07/2004	Annual Returns
16/07/2004	New Accounts Filed
14/07/2004	Annual Returns
12/06/2004	Data Refresh

Financial Information

Accounts	01/01/2005 - 31/12/2005	02/01/2004 - 31/12/2004	01/01/2003 - 31/12/2003
Months:	12	12	12
Currency:	GBP	GBP	GBP
Profit and Loss			
Consolidated Accounts:	N	N	N
Turnover:	92981000	76646000	69893000
Export:	4634000	3517000	5079000
Cost of Sales:	76611000	63047000	57605000
Gross Profit:	16370000	13600000	12288000
Wages & Salaries:	9425000	8155000	7432000
Directors Emoluments:	556000	721000	680000
Operating Profits:	1899000	1008000	608000
Depreciation:	374000	390000	346000
Audit Fees:	25000	15000	19000
Interest Payments:	675000	602000	411000
Pre-tax Profit:	1681000	407000	640000
Taxation:	-436000	-164000	-140000
After-tax Profit:	1245000	243000	500000
Dividends Payable:	200000	0	0
Retained Profits:	1045000	243000	500000
Balance Sheet			
Tangible Assets:	1605000	739000	728000
Intangible Assets:	527000	575000	652000
Total Fixed Assets:	2133000	1314000	1380000
Total Current Assets:	20387000	16096000	17961000
Trade Debtors:	15789000	13481000	15302000
Stock:	0	0	0
Cash:	637000	461000	1016000
Other Current Assets:	3960000	2154000	1643000
Increase In Cash:	176000	-555000	515000
Misc Current Assets:	0	0	0
Total Assets:	22520000	17410000	19341000
Total Current Liabilities:	18785000	14996000	17164000
Trade Creditors:	577000	539000	479000
Bank Overdraft:	12046000	8525000	9772000
Other Short Term Finance:	735000	1730000	2237000
Misc Current Liabilities:	5427000	4202000	4678000
Other Long Term	75000	0	6000

Finance:

Total Long Term Liabilities:	277000	0	6000
Overdraft & Long Term Liabilities:	12323000	8525000	9778000
Total Liabilities:	19062000	14996000	17170000
Net Assets:	3458000	2414000	2171000
Working Capital:	1602000	1100000	797000

Capital Reserves

Paid up Equity:	1660000	1660000	1660000
P&L Account Reserve:	1798000	753000	510000
Sundry Reserves:	0	0	0
Revaluation Reserve:	0	0	0
Reserves:	1798000	753000	510000
Shareholder Funds:	3458000	2414000	2171000
Net Worth:	2931000	1839000	1519000

Miscellaneous

Net Cashflow from Operations:	0	0	0
Net Cashflow before Financing:	0	0	0
Net Cashflow from Financing:	0	0	0
Contingent Liability:	No	No	No
Capital Employed:	3735000	2414000	2177000
Employees:	290	267	253
Auditors:	HOBAN NELSON LANG	HOBAN NELSON LANG	HOBAN NELSON LANG
Audit Qualification:	No Adverse Comments	No Adverse Comments	No Adverse Comments
Bankers:	BARCLAYS BANK PLC	BARCLAYS BANK PLC	BARCLAYS BANK PLC
Sort Code:			

Key Ratios

Pre-tax Margin:	1.8 %	0.5 %	0.9 %
Current Ratio:	1.09	1.07	1.05
Net Working Capital:	58.04	69.68	87.70
Gearing Ratio:	356.4 %	353.1 %	450.4 %
Equity %:	15.7 %	14.3 %	11.6 %
Creditor Days:	2.27	2.57	2.50
Debtor Days:	61.98	64.20	79.91
Liquidity:	1.09	1.07	1.05
Return on Capital:	45.0 %	16.9 %	29.4 %
Return on Total Assets:	7.5 %	2.3 %	3.3 %
Current Debt Ratio:	5.4 %	6.2 %	7.9 %
Total Debt Ratio:	5.5 %	6.2 %	7.9 %

Stock Turnover:	0.0 %	0.0 %	0.0 %
Return on Net Assets:	48.6 %	16.9 %	29.5 %

Shareholders

Name	Shares
SMBQ LIMITED	1,376,841 ORD A £1; 218,947 ORD B £1 SHARES
SMBQ LIMITED 02	49,840 ORD C £1; 14,773 ORD D £1 SHARES

Shareholder Summary

Share Capital: 1660401

Mortgages

Type: debenture

Created Date: 11/08/2005

Register Date: 13/08/2005

Satisfied Date:

Amount Secured: all monies due or to become due from the company to the chargee on any account whatsoever.

Type: fixed and floating charge

Created Date: 19/02/2002

Register Date: 23/02/2002

Satisfied Date: 23/09/2005

Amount Secured: all monies due or to become due from the company to the chargee under the terms of the aforementioned instrument creating or evidencing the charge

Type: mortgage debenture

Created Date: 12/08/1999

Register Date: 21/08/1999

Satisfied Date: 23/09/2005

Amount Secured: all monies due or to become due from the company to the chargee on any account whatsoever.

Type: rent deposit deed

Created Date: 02/08/1999

Register Date: 10/08/1999

Satisfied Date:

Amount Secured: under the terms of a lease of even date all monies due or to become due from the company to the chargee.

Type: debenture

Created Date: 26/05/1994

Register Date: 08/06/1994

Satisfied Date: 13/08/2005

Amount Secured: all monies due or to become due from the company to the chargee on any account whatsoever.

Directors

Director

Title: MR
Name: MICHAEL PRIEST
Address: 21 BARNSFOLD WAY
EASINGWOLD
YORK
YO61 3QW
Date of Birth: 28/10/1961
Nationality: U.KINGDOM
Honours:

Directorships

Company Number: 02386774
Company Name: GREYHOUND RECRUITMENT LTD
Company Status: Active
Function: Director
Appointed Date: 16/09/2005

Director

Title: MR
Name: GARY MURPHY
Address: 67 LOWE STREET
SALTFORD
BRISTOL
BS23 3XJ
Date of Birth: 08/11/1965
Nationality: U.KINGDOM
Honours:

Directorships

Company Number: 02386774
Company Name: GREYHOUND RECRUITMENT LTD
Company Status: Active
Function: Director
Appointed Date: 16/09/2005

Director

Title: MR
Name: ROBERT JOHN LEWIS
Address: 19 THIRD AVENUE
ST BEDES

BRISTOL
BS2 4DF

Date of Birth: 22/03/1970

Nationality: U.KINGDOM

Honours:

Directorships

Company Number: 02386774

Company Name: GREYHOUND RECRUITMENT LTD

Company Status: Active

Function: Director

Appointed Date: 16/09/2005

Director

Title: MS

Name: JEAN BARROWCLOUGH

Address: 179 FLEETWOOD AVENUE
HEALD GREEN
CHEADLE
CHESHIRE
SK8 3PQ

Date of Birth: 08/12/1969

Nationality: U.KINGDOM

Honours:

Directorships

Company Number: 02386774

Company Name: GREYHOUND RECRUITMENT LTD

Company Status: Active

Function: Director

Appointed Date: 10/08/2005

Company Number: 02386774

Company Name: GREYHOUND RECRUITMENT LTD

Company Status: Active

Function: Company Secretary

Appointed Date: 01/10/2002
